



MEDIA RELEASE

TRANSIENT OCCUPANCY TAX UP 3.1% IN JULY

SANTA BARBARA, CA – August 24, 2012

In the first month of the new fiscal year, the City of Santa Barbara collected more than \$1.8 million in Transient Occupancy Taxes (TOT), resulting in growth of 3.1% over the same month last year. This year, there were only eight weekend days in July compared to 10 weekend days in July 2011, when TOT grew 12.2%. The fiscal year 2013 TOT budget is \$14,489,200 and assumes overall growth of 6.1%. The City's fiscal year runs from July 1 through June 30 each year.

The Transient Occupancy Tax table can be viewed here:

www.santabarbaraca.gov/files/finance/transient-occupancy-tax.pdf

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